

Market Insight: Healthcare & Medical Technologies in Singapore

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#MarketInsight

Healthcare expenditure in Singapore is expected to grow up by 2020 by **23.5 € BILLION**

HEALTHCARE & MEDICAL TECHNOLOGIES

Singapore serves as medical hub for South East Asia

UPCOMING BUSINESS MISSION, HURRY UP!

Thailand & Singapore, 4-8 Sep. 2017
DEADLINE: 12 MAY 2017

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Singapore is at the forefront of the [Healthcare & Medical Technologies](#) [1] industry in South East Asia, and serves as **medical hub** for the region. With a **fast ageing population** and **rising income levels**, healthcare expenditure in Singapore is expected to grow up to **EUR 23.5 billion by 2020**.

The Healthcare & Medical Technologies market can be divided into six product categories: in 2015, Consumables took 17.1% of the market size, immediately followed by Diagnostic imaging (16.2%), Patient aids (12.1%), Orthopaedics (9%) and Dental products (5%). Other medical devices accounted for the remaining 40.5% of the market.

There is a **lack of domestic competitors** in the field of Healthcare & Medical Technologies, and **foreign manufacturers dominate** the competitive landscape. European companies interested in expanding to South East Asia can find opportunities in the following areas:

- **Medical diagnostics**, more particularly in the sub-segment of **immunochemistry, point-of-care devices, and molecular diagnostics**
- Products in **population health management**, like tele-health, tele-monitoring and other healthcare informatics

- Medical solutions towards **functional ageing**
- Solutions that seek to manage **obesity-related and chronic diseases** like hypertension and diabetes
- **Digital dentistry**, including computer-aided design and manufacturing of dental solutions

If you are a European company active in one of these areas, [apply now](#) [2] for the **upcoming business mission** in Healthcare & Medical Technologies in Singapore and Thailand. **Deadline** for application is **12 May 2017**.



More info on eu-gateway.eu

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[1] <https://www.eu-gateway.eu/node/25>

[2] <https://www.eu-gateway.eu/business-missions/missions-calendar/healthcare-medical-technologies-thailand-singapore>