



Medical equipment, medical diagnostics, and hospital equipment key business opportunities in Indonesia and Singapore

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A graphic titled '#MarketInsight' on a dark blue background. On the left, a white box contains a teal circular icon with a white caduceus-like symbol, the text 'Need for innovative healthcare and medical solutions in South East Asia', and 'HEALTHCARE & MEDICAL TECHNOLOGIES' with a teal icon of a person with a stethoscope. Below this are two bullet points: 'Healthcare expenditure in Singapore should grow to €860 m by 2023' and 'Healthcare spending in Indonesia is expected to reach €46.2 billion by 2020, from €34.7 billion in 2018'. To the right of the white box is a cartoon illustration of a woman with brown hair in a bun, wearing a black blazer with the EUGATEWAY logo. Further right, a white box says 'EU-FUNDED BUSINESS MISSION TO INDONESIA & SINGAPORE', followed by 'Indonesia & Singapore, 6-11 September 2020' and 'DEADLINE: 30 APR. 2020'. Below that is a black box with 'APPLY ON EU-GATEWAY.EU'. At the bottom right are the European Union flag and the EUGATEWAY BUSINESS AVENUES logo.

South East Asia's fast economic development and rapidly ageing population have created a need for innovative healthcare and medical solutions.

In Singapore, companies involved in **medical diagnostics** can leverage on the **ASEAN Diagnostics Development Initiative**, which aims to facilitate the co-development of healthcare diagnostics across ASEAN, and promote cross-border public and private partnerships in diagnostic technologies.

Companies who develop **hospital equipment and furniture** will benefit from a major redevelopment of Singapore General Hospital, as well as the construction of 5 new public hospitals and 12 new polyclinics by 2030.

Additionally, the number of private hospitals in Indonesia has grown by 50% per year from

2012-2018, resulting in a **shortage of medical equipment**. The Indonesian market remains dependent on imports due to limited domestic production.

Obesity-related and chronic diseases are an issue in both countries: **solutions to manage growing incidences of hypertension and diabetes are essential**.

The 2020 EU Gateway | Business Avenues mission on Healthcare & Medical Technologies to South East Asia is scheduled from **6 to 11 September 2020**.

50 innovative European companies will be selected to exhibit their technologies and products, meet new business partners and customers, all under the umbrella of the EU.

Eligible European companies can [apply online until 30 April 2020](#) [1].



More info on [eu-gateway.eu](https://www.eu-gateway.eu)

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Links

[1]
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